

FOREWORD

Joe Myers has written an excellent and concise book that explores the practicality of personal finances. He has layered scriptural references that indicate that what he describes is biblically sound, with which I agree. I'm reminded of Matthew 13: And Jesus told them many things in parables, saying: "A sower went out to sow. And as he sowed, some seeds fell along the path, and the birds came and devoured them. Other seeds fell on rocky ground, where they did not have much soil, and immediately they sprang up, since they had no depth of soil, but when the sun rose they were scorched. And since they had no root, they withered away. Other seeds fell among thorns, and the thorns grew up and choked them. Other seeds fell on good soil and produced grain, some a hundredfold, some sixty, some thirty. He who has ears, let him hear." Joe provides the guidance to find the good soil.

He has also provided extensive background and history regarding why we can't count on the federal, state or local governments, nor the popular media to guide our financial decisions. Beware of the rocks and thorns these devourers of your personal wealth employ.

I'm also reminded to close the Matthew 25 passage: "Again, the Kingdom of Heaven can be illustrated by the story of a man going on a long trip. He called together his servants and entrusted his money to them while he was gone. He gave five bags of silver to one, two bags of silver to another, and one bag of silver to the last, dividing it in proportion to their abilities. He then left on his trip. The servant who received the five bags of silver began to invest the money and earned five more. The servant with two bags of silver also went to work and earned two more. But the servant who received the one bag of silver dug a hole in the ground and hid the master's money.

After a long time, their master returned from his trip and called them to give an account of how they had used his money. The servant to whom he had entrusted the five bags of silver came forward with five more and said, 'Master, you gave me five bags of silver to invest, and I have earned five more.' The master was full of praise. 'Well done, my good and faithful servant. You have been faithful in handling this small amount, so now I will give you many more responsibilities.

Let's celebrate together! The servant who had received the two bags of silver came forward and said, 'Master, you gave me two bags of silver to invest, and I have earned two more.' The master said, 'Well done, my good and faithful servant. You have been faithful in handling this small amount, so now I will give you many more responsibilities. Let's celebrate together!' Then the servant with the one bag of silver came and said, 'Master, I knew you were a harsh man, harvesting crops you didn't plant and gathering crops you didn't cultivate. I was afraid I would lose your money, so I hid it in the earth. Look, here is your money back.'

But the master replied, 'You wicked and lazy servant! If you knew I harvested crops I didn't plant and gathered crops I didn't cultivate, why didn't you deposit my money in the bank? At least I could have gotten some interest on it.'

God has entrusted each of us with financial resources of various degrees. I don't think he has done so for merely our personal benefits. I believe he has asked us to be good stewards of His resources for generations to come. He has not just provided for us. Perhaps He has gifted you to provide for people in your own genealogy, both past as well as future. Perhaps He has entrusted you with funds to further the message of the Gospel. Perhaps He has gifted you to ..., you fill in the blank. The point is He has gifted you and expects you to be wise in the multiplication and application of His resources. After all – "you can't take it with you", because if you could, in heaven, it is only considered pavement.

Adhere to and employ the strategies Joe outlines in his book and you will be on a journey of wealth maximization for generations to come.

Bryan Bloom – CPA

Bryan is a Certified Public Accountant (CPA) with well over 35 years of experience. He specializes in tax-free retirement planning and tax preparation.

Early in his career, he served as the Chief Financial Officer for the State Universities Retirement System of Illinois, where he worked to maximize the retirement plans of public sector employees. He also had experience developing 401(k) plans for small businesses which has led him to the knowledge he shares today.

During the past 15 years, Bryan has focused his work on individuals who need assistance planning for retirement. He takes great pride in steering his clients away from common financial myths and pitfalls while empowering them to build practical strategies for retirement.

*Bryan has authored five books over the course of his career, including the series – **Confessions of a CPA** – available on Amazon. The series debunks popular, yet inaccurate wisdom regarding traditional financial planning.*

Bryan is a devoted family man who recently celebrated 40 years of marriage with his wife, Pam. They take pleasure in spending time with their two daughters, grandson and four granddaughters.

INTRODUCTION

This may seem odd but, as you read this short book, please keep in mind the following facts, which will make more sense as you finish the entire book.

Our Founders – and the Pilgrims before them – believed and understood the order of how America was to be established with a moral compass:

1. **God** created **man and woman** and the **law** (protection of life, liberty, and property) for **man and woman** to live by.
2. **Man and woman** created local government.
3. Local government created State government.
4. State government created Federal government.
5. Governments created **legal** societies.
6. Legal societies created titles such as doctor, lawyer, farmer etc. to **unlawfully** subvert man and woman into **legal** constraints.
 - Today under the **legal system**, an example, doctors risk fines or license suspensions when they provide non-pharmaceutical remedies, or off-label use of “government-approved” drug protocols. However, any man or woman, *acting independently of licensing agencies (i.e. not as the title “doctor”)*, can provide natural remedies because that is lawful as humanitarian aid.
 - The **Nuremberg Trials**: the Nazi government created **legal** acts, codes or statutes which are NOT **law** to harm and kill Jewish citizens. The trial proved those actions were not **lawful** to harm or kill others for no reason. Thus, 10 members of the political and military leadership of Nazi Germany were executed.

There is a huge difference between “lawful” and “legal” that I will explain in my upcoming book, so contact me if you would like to preorder.

The Pilgrims knew very well the following verses from **1 Samuel 8** when God told the Israelites that He was their King, and then He warned the Israelites of the oppression they would encounter if they wanted their own king. The Pilgrims had experienced firsthand the oppression of kings and queens, and it is why they created a form of governance written in the **Mayflower Compact**, the first governing document of Plymouth Colony, declaring that they should be self-governing. More than 100 years later, this became the bedrock for the governing documents produced by our Founders for our newly birthed nation to protect the LIFE, LIBERTY/FREEDOM and PROPERTY of every man and woman God created:

- The Declaration of Independence
- The Constitution of the United States of America
- The Bill of Rights

1 Samuel 8:4-22

4 Wherefore all the Elders of Israel gathered them together, and came to Samuel unto Ramah,
5 And said unto him, Behold, thou art old, and thy sons walk not in thy ways: make us now a King to judge us like all nations.

6 But the thing displeased Samuel, when they said, Give us a King to judge us: and Samuel prayed unto the Lord.

7 And the Lord said unto Samuel, Hear the voice of the people in all that they shall say unto thee: for they have not cast thee away, but they have cast me away, that I should not reign over them.

8 As they have ever done since I brought them out of Egypt even unto this day, (and have forsaken me, and served other gods) even so do they unto thee.

9 Now therefore hearken unto their voice: howbeit, yet testify unto them, and show them the manner of the king that shall reign over them.

10 So Samuel told all the words of the Lord unto the people that asked a king of him.

11 And he said, This shall be the manner of the king that shall reign over you: he will take your sons, and appoint them to his chariots, and to be his horsemen, and some shall run before his chariot.

12 Also he will make them his captains over thousands, and captains over fifties, and to ear his ground, and to reap his harvest, and to make instruments of war, and the things that serve for his chariots.

13 He will also take your daughters and make them Apothecaries, and Cooks, and Bakers.

14 And he will take your fields, and your vineyards, and your best Olive trees, and give them to his servants.

15 And he will take the tenth of your seed, and of your vineyards, and give it to his Eunuchs, and to his servants.

16 And he will take your menservants, and your maidservants, and the chief of your young men, and your asses, and put them to his work.

17 He will take the tenth of your sheep, and ye shall be his servants.

18 And ye shall cry out at that day, because of your king, whom ye have chosen you, and the Lord will not hear you at that day.

19 But the people would not hear the voice of Samuel, but did say, Nay, but there shall be a king over us.

20 And we also will be like all other nations, and our king shall judge us, and go out before us and fight our battles.

21 Therefore when Samuel heard all the words of the people, he rehearsed them in the ears of the Lord.

22 And the Lord said to Samuel, Harken unto their voice, and make them a king. And Samuel said unto the men of Israel, Go every man unto his city.

The Pilgrims also were very focused on the following verse to teach future generations how to be a moral God-fearing country.

Hosea 4:6 "My people are destroyed for lack of knowledge: because thou hast refused knowledge, I will also refuse thee that thou shalt be no Priest to me: and seeing thou hast forgotten the Law of thy God, I will also forget thy children."

The following encounter was documented by Dr. James McHenry, one of Maryland's delegates to the Constitutional Convention, regarding a comment made by Benjamin Franklin at the close of the Convention of 1787. On the final day of deliberation, a woman asked Franklin, "Well, Doctor, what have we got – a republic or a monarchy?" Franklin famously replied, "**A republic ... if you can keep it.**"

A **REPUBLIC** is governed by the **RULE of LAW**, which is the **CONSTITUTION** of the United States of America. The rule of law means that the whole population CANNOT vote to take ANYTHING away from even ONE sovereign individual without Due Process or Equal Protection of the LAW.

In contrast, a **DEMOCRACY** is governed by the rule of mob, meaning the majority (51% or more) can vote to take away ANYTHING from a minority (49% or less).

The United States of America is a **CONSTITUTIONAL REPUBLIC**.

The following are the main highlights of the LEGACY that our Founders established for us:

The **Preamble** to the **Constitution** of the United States of America, ratified in 1787, is very clear that **We the People** are the ULTIMATE AUTHORITY. We the People established the Constitution to instruct our **representative servants** what they CAN and CANNOT do, and that their DUTY is to protect each man and woman's God-given RIGHTS of LIFE, LIBERTY/FREEDOM, and PROPERTY.

Every societal issue is the violation of the RIGHTS of LIFE, LIBERTY/FREEDOM, and PROPERTY or a combination of any of those 3 tenants of men or women.

*"**We the People of the United States**, in Order to form a more perfect Union, establish Justice, insure domestic Tranquility, provide for the common defense, promote the general Welfare, and secure the Blessings of Liberty to ourselves and our Posterity, **do ordain and establish this Constitution for the United States of America.**" (Emphasis added.)*

Article IV Section 3 of the **Constitution** of the United States of America declares that the Constitution cannot be construed to prejudice any claims of the United States or any State which is comprised of We the People.

*"The Congress shall have Power to dispose of and make all needful Rules and Regulations respecting the Territory or other Property belonging to the United States; and **nothing in this Constitution shall be so construed as to Prejudice any Claims of the United States, or of any particular State.**" (Emphasis added.)*

Article IV Section 4 of the **Constitution** of the United States of America states that **We the People** declared that our REPRESENTATIVE SERVANTS must protect us; however, now they seem to be perpetrating TYRANNICAL OPPRESSION.

*"The United States shall guarantee to every State in this Union a **Republican Form of Government** and **shall protect each of them against Invasion**; and on Application of the Legislature, or of the Executive (when the Legislature cannot be convened) **against domestic Violence**." (Emphasis added.)*

Article VI of the **Constitution** of the United States of America states that **We the People** declared the Judges in every State are bound by the Constitution.

*"This Constitution, and the Laws of the United States which shall be made in Pursuance thereof; ... shall be the supreme Law of the Land; **and the Judges in every State shall be bound thereby**" (Emphasis added.)*

Article VI of the **Constitution** of the United States of America states that **We the People** declared that ALL REPRESENTATIVE SERVANTS are bound by oath or affirmation to uphold the Constitution.

*"The Senators and Representatives before mentioned, and the Members of the several State Legislatures, and all executive and judicial Officers, both of the United States and of the several States, **shall be bound by Oath or Affirmation, to support this Constitution;**" (Emphasis added.)*

The **Preamble** to the **Bill of Rights** of the United States of America, which was ratified in 1791, is very clear that **We the People** were concerned the **Constitution** was not restrictive enough of our REPRESENTATIVE SERVANTS to protect our LIFE, LIBERTY/FREEDOM, and PROPERTY.

We the People added 10 Amendments to prevent misconstruction or abuse of the powers of the Constitution, adding more DECLARATORY and RESTRICTIVE CLAUSES.

*"**THE Conventions of a number of the States, having at the time of their adopting the Constitution, expressed a desire, in order to prevent misconstruction or abuse of its powers, that further declaratory and restrictive clauses should be added:** And as extending the ground of public confidence in the Government, will best ensure the beneficent ends of its institution." (Emphasis added.)*

The **Ninth and Tenth Amendments** of the **Bill of Rights** of the United States of America were clear that **We the People** declared that our RIGHTS of LIFE/FREEDOM, LIBERTY and PROPERTY cannot be denied, and We the People RETAIN the powers that we did NOT delegate to Congress!

"The enumeration in the Constitution, of certain rights, shall not be construed to deny or disparage others retained by the people."

"The powers not delegated to the United States by the Constitution, nor prohibited by it to the States, are reserved to the States respectively, or to the people."

There are only 3 basic tenets of the SUPREME LAWS of the Land:

1. Constitutional Laws which are enforceable.
2. Unconstitutional Laws which are unenforceable.
3. Constitutional Laws that are unconstitutionally applied to impede the RIGHTS of any man or woman which are unenforceable.

GOD is the ULTIMATE SOVEREIGN as the FIRST GREAT COMMANDMENT states. In the next two main points, I believe our Founders clearly understood the SECOND GREAT COMMANDMENT to LOVE thy neighbor as thyself and to self-govern because everyone was born with GOD-GIVEN Rights of LIFE, LIBERTY, and PROPERTY that no man-made governance can give or take away.

Matthew 22: 36-40

³⁶ Master, which is the great commandment in the Law?

³⁷ Jesus said to him, Thou shalt love the Lord thy God with all thine heart, with all thy soul, and with all thy mind.

³⁸ This is the first and the great commandment.

³⁹ And the second is like unto this, Thou shalt love thy neighbor as thyself.

⁴⁰ On these two commandments hangeth the whole Law and the Prophets.

GOD laid out the protection of LIFE, LIBERTY/FREEDOM and PROPERTY in the TEN COMMANDMENTS.

The **first point** is that ***We the People*** are *Sovereign Man and Woman*, not OUR REPRESENTATIVE SERVANTS.

"Sovereignty itself is, of course, not subject to law, for it is the author and source of law; but in our system, while sovereign powers are delegated to the agencies of government, sovereignty itself remains with the people, by whom and for whom all government exists and acts. And the law is the definition and limitation of power."

– Yick Wo v. Hopkins, 118 US 356, 370 (1886)

"In free governments the rulers are the servants, and the people their superiors and sovereigns."

– Benjamin Franklin

The **second point** is that NO LAW can EVER conflict with the **CONSTITUTION of the United States of America** and if it is, then the LAW is UNCONSTITUTIONAL and thereby UNENFORCEABLE!

"An unconstitutional act is not law; it confers no rights; it imposes no duties; affords no protection; it creates no office; it is in legal contemplation, as inoperative as though it had never been passed."

– Norton v. Shelby County, 118 U.S. 425 (1886)

REMEMBER what our Founders did for us and what they INSTRUCTED us to do in the Declaration of Independence:

*"But when a long train of abuses and usurpations, pursuing invariably the same Object evinces a design to reduce them under absolute Despotism, **it is their right, it is their duty**, to throw off such Government, and to provide new Guards for their future security. — Such has been the patient sufferance of these Colonies; and such is now the necessity which constrains them to alter their former Systems of Government. The history of the present King of Great Britain is a history of repeated injuries and usurpations, all having in direct object the establishment of an absolute Tyranny over these States."* (Emphasis added.)

We as man and woman, created by God, have a responsibility when governments are established to protect everyone from all evils such as "legal societies" that want to pervert the law of God!

Please visit my Patriot website, **LawAndMankind.com**, for more insight as to our roles and responsibilities as men and women.

CHAPTER 1

YOU MUST **KNOW** THE **PROBLEM** TO FIND A **SOLUTION**

The Great Depression

In October of 1929, the stock market dropped 22% in just a few short days, but this was only the beginning. The stock market eventually took a 32-year setback, losing nearly 90%. From a peak of 381 in 1929, it would close at a low of 41 in 1932. Nearly 25% of all Americans would be unemployed and unable to find work. More than 40% of banks would shut down, with millions of dollars of ordinary savings accounts simply disappearing.

World War II

Tax rates rose to a top band of 94% to pay for the cost of going to war. It would take over 60 years to drop to today's low rate of taxation, with a top band of 40%.

In April 1942, just months after Pearl Harbor, Roosevelt asked Congress to enact a 100 percent top federal income tax rate, in effect a "maximum wage." FDR told lawmakers that no individual should be taking home more than \$25,000 per year (after taxes). That's the equivalent of about \$335,000 today.

The affected Americans raised a fuss because the rich would end the war years facing a 94% tax rate on income over \$200,000. Because citizenry protested this issue, Congress rejected Roosevelt's request. This illustrates that *We the People* CAN make a difference if we stand up.

The Great Recession

In recent years, 2008 and 2009 saw a run on the banks, with deposits being withdrawn en masse. The government admitted that FDIC insurance could not pay out everyone in the event of banks collapsing. Congress then unconstitutionally passed legislation that resulted in *We the People* bailing out banks for their incompetent activity.

Imagine If We See All Three Collide:

- Is Coronavirus a world war?
- Did domestic production shut down?
- Are we about to see millions of Americans losing jobs, stock market crashes, runs on banks, the government raising taxes to cover the cost of the war?

Historically, one sector of the population was unaffected by depressions, recessions, or any downturn in the economy. You will learn their strategy and how you can do the same.

At the time of this writing, this knowledge is extremely significant. Many experts believe our most difficult times are ahead.

Politically – with issues like the national debt, government spending, Social Security, Medicare, and government attempts to transfer wealth via taxation – this knowledge is becoming increasingly vital and especially timely.

Knowing how and where to keep your money safe from stock market crashes is crucial. It's imperative to learn from this book, a must-read.

Main Street America has been pushed, for many years, to fall for the theory that volatile and risk-based investing in the stock market is the best way to create wealth for retirement.

In fact, since the advent of the 401(k) and other government tax-qualified plans, the stock market has increased fourfold in the total assets they manage.

By transitioning savings money into the stock market, Wall Street firms were positioned to gain the most, and they have!

How did Main Street America get duped into putting its faith in large Wall Street firms when events like the 2008 crash happened because Wall Street was in bed with banks?

Tax-Qualified Plans

It's hard to understand why so many Americans hand over their money to the IRS, let them lock it away and, eventually, at some time in the future, allow the IRS to tell them what they can have back and WHEN they can have it.

Retirement plans like IRAs or 401(k)s, are designed to postpone the taxes you pay on your earned income until a later date. But to get that potentially fake "benefit," you must obey a whole set of complex rules *that stop you from accessing your own money.*

AND if you were in a lower tax bracket when you paid money into the tax-qualified plan, you will pay MORE in taxation at the time you withdraw your money!

So, the issue is whether to postpone taxes. The evidence is overwhelming that most people are headed toward higher tax brackets during their passive income (retirement) years than during their working years. Therefore, it's better to use after-tax dollars to fund passive income (retirement).

Most of us would consider it a real and true "benefit" to have our *passive income (retirement) years be tax-free.*

It's clear that the government needs, and seeks, more revenue. High *unconstitutional* spending and high national debt is a good indicator of significantly increasing taxes.

Also of note, when people participate in tax-qualified plans, they run the risk of the government changing the tax laws at any time in the future – thereby destroying their future wealth and that of their heirs.

Judge Andrew Napolitano, a former New Jersey Supreme Court Justice, *emphasizes that taxation is theft*, meaning that any unconstitutional spending is theft of OUR FUTURE MULTI-GENERATIONAL WEALTH. The government, via taxation, steals wealth from future generations that are not yet born.

More and more people are having the proverbial light bulb moment. They've realized that taxes aren't going down in retirement, and they need to rethink their future passive income years.

Stock Market Risks

When taking a risk, the bottom line should always be "*Can I afford the consequences of this risk?*"

For example, if you are driving and late for an appointment, you may consider it an acceptable risk to travel up to 10 mph over the speed limit because you've heard that police don't generally pull people over and hand out citations at less than 10 mph over the speed limit. Additionally, you believe the fine is only about \$200 and you have that in the bank right now.

This is a calculated risk: you can afford the consequences and you are in control of them. The gain is getting to your appointment on time; the risk is being late and paying \$200.

So, why do we pile into the stock market with no way of calculating the risk? Usually, our *greed* emotion gets the better of us because it's been drilled into us to accept that uncalculated risk is a natural part of building wealth. Then our *fear* emotion grips us, and we sell everything and lose again.

If it's not calculated risk, then don't take it. Most people would do just fine saving consistently, growing wealth in a conservative tax-free environment that will be discussed in later chapters. No risk necessary.

This is exactly why so many banks and corporations use a different strategy to pay employee pensions, and we will discuss that later as well. It's predictable and they can count on it. No risk involved.

Is it calculated risk to invest money without knowing where it goes, why it's going there, or what you'll gain from it? Yet Main Street America unnecessarily rides the Wall Street roller coaster and pays heavily for the privilege with every BUST of the market after the BOOM.

The Federal Reserve Act and OUR Economy

This section will enlighten you as to another major, hidden-in-plain-sight detriment to all of us "We the People."

Congress has UNCONSTITUTIONALLY destroyed our economy by violating the Constitution of the United States of America even after *We the People* instructed our representative servants:

Article I Section 8 Clause 5

"To coin Money, regulate the Value thereof, and of foreign Coin, and fix the Standard of Weights and Measures"

Clause 6

"To provide for the Punishment of counterfeiting the Securities and current Coin of the United States"

Money Vs Currency – Timeline of our Economy After 1834:

1. From 1834 to 1933, the **U.S. GOLD STANDARD** was 1 troy ounce of gold = \$20.67 of gold-backed paper money.
2. In 1913, Congress UNCONSTITUTIONALLY passed the ***Federal Reserve Act*** that gave control of our monetary system to a private banking cartel, the Federal Reserve. What this Act also did was allow the banks to lend money they do not possess, through what is called "***fractional reserve banking***," a fancy way of saying **COUNTERFEITING**.
3. In 1933, President Franklin D. Roosevelt signed **Executive Order 6102** on April 5, 1933, making it illegal for Americans to own gold. (That E.O. was unconstitutional.) Citizens were then directed to turn in their gold (**real money**) for paper money (**currency**). Then, after the sovereigns turned in their gold, FDR changed the gold standard to 1 troy ounce of gold = \$35. This immediately destroyed purchasing power of the paper money for which FDR made citizens trade their gold.
4. For price comparison: in 1970, we could buy 10 candy bars for \$1. Today, we can't buy 1 candy bar for \$1.

5. In 1971, President Richard Nixon **unconstitutionally** removed the U.S. from the gold standard altogether, which removed all safeguards from simply printing money. This action further de-valued the purchasing power of the dollar. What Nixon did, IN FACT, was create FIAT currency, meaning that the paper currency was no longer backed by gold. Here is something to ponder: how can a president get away with violating the Constitution?
6. In 1974, President Gerald Ford signed **Public Law 93-373**, which restored the right of Sovereign Individuals to own gold, erasing the UNCONSTITUTIONAL Gold Act of 1933. The law became effective December 31, 1974. Now doesn't it seem strange that it became legal to own gold after Nixon removed the U.S. from the **GOLD STANDARD**?
7. Over the past 5 years, gold prices have ranged from \$1,200 - \$1,500 for 1 troy ounce of gold, which validates our loss of purchasing power.

We have lost over 90% of our purchasing power since 1913. In reality, nothing has become more expensive; we have simply lost our purchasing power because of the government's actions, above.

To prove that point, refer to the candy bar example. Candy companies have automated their factories, thereby producing more candy bars today with fewer employees, so candy bars should be cheaper, right?

The bottom line is that, even though we are not on a **GOLD STANDARD** any longer, gold still dictates the value of every currency in the world and, therefore, it influences what we can purchase with the dollar today.

God is very clear in Haggai 2: 9 that He owns the gold and silver and the importance He gives to them for sound money:

"The silver is mine, and the gold is mine, saith the Lord of hosts."

MONEY and CURRENCY share these same attributes:

- medium of exchange
- unit of account
- portable
- durable
- divisible
- fungible (interchangeable)

The main difference, though, is that ONLY MONEY has **STORE OF VALUE**, but CURRENCY does NOT.

By definition, "store of value" means an asset has intrinsic value, meaning it retains its future purchasing power without depreciating. Precious metals (gold and silver) are good stores of value, as they have been treasured by mankind for millennia.

In this book, the term “money” will be used loosely.

FRAUD by Congress, Federal Reserve, and the IRS

The following 7 points are how ***We the People*** have been scammed and defrauded:

1. Congress sometimes spends our tax money Constitutionally, but mostly UNCONSTITUTIONALLY! When Congress spends money it does not have (deficit spending), it then informs the Treasury to create a BOND that is really a glorified IOU.

A BOND is a piece of paper that the government creates. It requests a loan today with a promise to pay it back in the future, plus interest.

BONDS are OUR national debt, paid by *We the People*, through taxation on current and future generations. A BOND steals prosperity from the future to spend today!

The Treasury then holds BOND auctions where the world's largest banks compete to buy our national debt, profiting on it by charging interest.

2. Banks then sell some of those BONDS to the Federal Reserve, through what is called Open Market Operations. The Federal Reserve writes a check (another form of IOU) from an account that has NO MONEY (essentially a counterfeit check). This process creates CURRENCY.

Banks then take that CURRENCY to buy more bonds at the next Treasury auction.

Banks simply exchange the Treasury IOUs with the Federal Reserve IOUs, and thereby create CURRENCY which enriches the banks and creates a larger national debt. This further enslaves American citizens with more taxation to pay this debt.

The result is that there is a buildup of BONDS at the Federal Reserve and CURRENCY at the Treasury; this is where paper money (CURRENCY) comes from.

"When you or I write a check there must be sufficient funds in our account to cover the check, but when the Federal Reserve writes a check there is no bank deposit on which that check is drawn. When the Federal Reserve writes a check, it is creating money." – Boston Federal Reserve

3. The Treasury then deposits the newly created CURRENCY into various branches of government for more UNCONSTITUTIONAL deficit spending on such projects like public works, social programs, and war.

Government employees, contractors, and military personnel then deposit their paychecks in the banks.

When you deposit your checks or CURRENCY in the banks, you are not making deposits into an account to be held safely in trust for you. You are lending the bank your CURRENCY, and banks can do whatever they want with it (within certain legal limits), such as gambling it in the stock market or lending it out for a profit.

4. At this point, banks multiply the numbers through "fractional reserve lending," which means that banks are required to keep only 10% of your deposit (or less) and they lend out the rest.

If you deposit \$100, the bank can take \$90 and lend it out without telling you. The 10% or less that the bank retains of your \$100 deposit is called vault cash.

When your account shows you have \$100, the balance of \$90 that was lent out is called bank credit.

"Commercial banks create checkbook money whenever they grant a loan, simply by adding new deposit dollars in accounts on their books in exchange for a borrowers IOU." – Federal Reserve Bank of New York

Numbers are just created each time money is lent out.

When \$100 is deposited through fractional reserve lending, it can create up to \$1,000 in bank credit.

When CURRENCY is deposited, banks lend it out, then it gets deposited and lent again, repeatedly creating more bank credit with each cycle.

Fractional reserve lending creates up to 92-96% of all our CURRENCY in existence. Therefore, currency is literally created by banks, and NOT by the government.

The purchase of everyday goods and services acts as a sponge on an expanding CURRENCY supply.

The more CURRENCY we have, the more prices rise; this is what INFLATION really is.

CURRENCY supply is nothing but a supply of numbers; some currency is printed, but most is generated by computers.

5. Our numbers are taxed because we work for that CURRENCY.

True wealth is our time and talents, and we trade it for CURRENCY throughout our lives for numbers that are just typed into a computer or printed on paper.

WE are what gives CURRENCY its value.

The IRS collects taxes from us to give to the Treasury so it can pay the principal and interest to the Federal Reserve for the BONDS (IOUs) that it fraudulently bought with a check that should have bounced.

Most of the taxes we pay are not used for roads or public services. Instead, they are used to pay the massive interest on the BONDS (IOUs) that the Federal Reserve FRAUDULENTLY owns.

Prior to 1913 when the Federal Reserve Act was UNCONSTITUTIONALLY passed by Congress, there was no need for personal income tax.

That very same year the IRS was created, the Constitution was amended for collecting federal income tax under the 16th Amendment.

Does it seem a little suspicious that the Constitution was amended to transfer wealth via taxation to private entities?

6. The Debt Ceiling Delusion.

Interest is due on BONDS (IOUs) and interest is due on bank loans, so that means there is interest due on every dollar in existence.

If you borrow one dollar and promise to pay it back plus another dollar for interest, where do you get the second dollar to pay the interest?

You must borrow the second dollar into existence too and promise to pay it back with interest as well. The result is that there is never enough CURRENCY to pay the debt.

There is always more DEBT in the system than there is CURRENCY in existence to pay the debt.

Under our current monetary regime there is a payment due every month – on the principal plus interest – on every dollar in existence ... and those payments never stop.

We hear our legislators in Congress talk about balancing the budget, however it is impossible under this FRAUD.

Our Founders understood the dangers of FIAT CURRENCY and it is why they added the clauses in *Article 1 Section 8 – Powers of Congress* referenced earlier in this chapter about punishing counterfeiting and using weights and measures to value our money.

"The decrease in purchasing power incurred by holders of money due to inflation imparts gains to the issuers of money." – Federal Reserve

Our entire monetary system is nothing but a form of unconstitutional theft.

7. The **Federal Reserve** is NOT federal, and it has stockholders.

A share of stock represents a percentage ownership in a corporation.

The Federal Reserve is a private corporation with owners, as stated in the Federal Reserve Act, and the shareholders receive an annual dividend of 6%.

If you are perplexed about these 7 points you have just read, be sure that the plan was to keep everyone in the dark. The following quote by the famed English economist testifies to that.

"By this means government may secretly and unobserved, confiscate the wealth of the people, and not one in a million will detect the theft."
– John Maynard Keynes

Source for the *7 Points* is **HiddenSecretsOfMoney.com**

The following quotes from history are WARNINGS and DANGERS of the Federal Reserve and the fraud which occurred in our nation's monetary system:

"The modern banking system manufactures money out of nothing. The process is perhaps the most astounding piece of sleight of hand that was ever invented. Banking was conceived in iniquity and was born in sin. The Bankers own the earth. Take it away from them but leave them the power to create money and control credit, and with the flick of the pen they will create enough money to buy it back again...But if you want to continue as the slaves of bankers and pay the cost of your own slavery, let them continue to create money and control credit. However, take it away from them, and all the great fortunes like mine will disappear and they ought to disappear, for this would be a happier and better world to live in."

— SIR JOSIAH STAMP, President of the Bank of England in the 1920s, the second-richest man in Great Britain at that time.

"Examining the organization and function of the Federal Reserve Banks, and applying the relevant factors, we conclude that the Reserve Banks are not federal instrumentalities for purposes of the FTCA, but are independent, privately-owned and locally controlled corporations." — Lewis vs. U.S., 680 F. 2d 1239, 1241

"A great industrial nation is controlled by its system of credit. Our system of credit is concentrated in the hands of a few men. We have come to be one of the worst ruled, one of the most completely controlled and dominated governments in the world – no longer a government of free opinion, no longer a government by conviction and vote of the majority, but a government by the opinion and duress of small groups of dominant men." — President Woodrow Wilson

"This [Federal Reserve Act] establishes the most gigantic trust on earth. When the President [Wilson] signs this bill, the invisible government of the monetary power will be legalized ... the worst legislative crime of the ages is perpetrated by this banking and currency bill. ... From now on, depressions will be scientifically created." — Charles A. Lindbergh, Sr., 1913

"The financial system has been turned over to the Federal Reserve Board. That Board administers the finance system by authority of a purely profiteering group. The system is Private, conducted for the sole purpose of obtaining the greatest possible profits from the use of other people's money."
— Charles A. Lindbergh Sr., 1923

"In the united States we have ... two governments. ... the duly constituted Government. ... [and] an independent, uncontrolled, and uncoordinated government in the Federal Reserve System, operating the money powers which are reserved to Congress by the Constitution." — Congressman Wright Patman, Chairman of the House Banking & Currency Committee, Speech on the House Floor, 1967

"It was Henry Ford who said in substance this: 'It is perhaps well enough that the people of the nation do not know or understand our banking and monetary system, for if they did, I believe there would be a revolution before tomorrow morning.'" — Charles Binderup, March 19, 1937, in the House of Rep., Congressional Record, House 81:2528

"The Federal Reserve banks are one of the most corrupt institutions the world has ever seen. There is not a man within the sound of my voice who does not know that this nation is run by the International bankers."— Congressman Louis T. McFadden, Rep., PA

"Most Americans have no real understanding of the operation of the international money lenders. ... The accounts of the Federal Reserve System have never been audited. It operates outside the control of Congress and ... manipulates the credit of the United States."— Senator Barry Goldwater

"Banks lend by creating credit (ledger-entry credit, monetized debt). They create the means of payment out of nothing."— Ralph M. Hawtrey, Secretary of the British Treasury

"We have in this country one of the most corrupt institutions the world has ever known. I refer to the Federal Reserve Board and the Federal Reserve Banks. Some people think the Federal Reserve Banks are U.S. government institutions. They are not government institutions. They are private credit monopolies; domestic swindlers, rich and predatory money lenders which prey upon the people of the United States for the benefit of themselves and their foreign customers. The Federal Reserve Banks are the agents of the foreign central banks. The truth is the Federal Reserve Board has usurped the Government of the United States by the arrogant credit monopoly which operates the Federal Reserve Board." — Congressman Louis T. McFadden, Chairman of the House Banking & Currency Committee, Speech on the House Floor, June 10, 1932

"I have never seen more Senators express discontent with their jobs. ... I think the major cause is that, deep down in our hearts, we have been accomplices in doing something terrible and unforgivable to our wonderful country. Deep down in our hearts, we know that we have given our children a legacy of bankruptcy. We have defrauded our country to get ourselves elected."— John C. Danforth, (R-Mo)

"... the increase in the assets of the Federal Reserve banks from 143 million dollars in 1913 to 45 billion dollars in 1949 went directly to the private stockholders of the [Federal Reserve] banks." — Eustace Mullins

"Capital must protect itself in every way. ... Debts must be collected, and loans and mortgages foreclosed as soon as possible. When through a process of law, the common people have lost their homes, they will be more tractable and more easily governed by the strong arm of the law applied by the central power of leading financiers. People without homes will not quarrel with their leaders. This is well known among our principal men now engaged in forming an imperialism of capitalism to govern the world. By dividing the people, we can get them to expend their energies in fighting over questions of no importance to us except as teachers of the common herd." — Taken from the Civil Servants' Yearbook, "The Organizer," January 1934

"We are completely dependent on the commercial banks. Someone has to borrow every dollar we have in circulation, cash or credit. If the banks create ample synthetic money, we are prosperous; if not, we starve. We are absolutely without a permanent money system. ... It is the most important subject intelligent persons can investigate and reflect upon. It is so important that our present civilization may collapse unless it becomes widely understood and the defects remedied very soon." — Robert H. Hamphill, Atlanta Federal Reserve Bank

"But, if in the pursuit of the means we should unfortunately stumble again on unfunded paper money or any similar species of fraud, we shall assuredly give a fatal stab to our national credit in its infancy. Paper money will invariably operate in the body of politics as spirit liquors on the human body. They prey on the vitals and ultimately destroy them. Paper money has had the effect in your state that it will ever have, to ruin commerce, oppress the honest, and open the door to every species of fraud and injustice."— George Washington, Letter to Jabez Bowen (RI), January 9, 1787

"History records that the money changers have used every form of abuse, intrigue, deceit, and violent means possible to maintain their control over governments by controlling money and its issuance." — James Madison

"I believe that banking institutions are more dangerous to our liberties than standing armies. Already they have raised up a monied aristocracy that has set the government at defiance. The issuing power (of money) should be taken away from the banks and restored to the people to whom it properly belongs." — Thomas Jefferson, U.S. President

The late Charley Reese [1937-2013] was a conservative American syndicated columnist and wrote the following:

"None of these taxes existed 100 years ago and our nation was the most prosperous in the world, and debt free:

Accounts Receivable Tax, Building Permit Tax, CDL license Tax, Cigarette Tax, Corporate Income Tax, Dog License Tax, Excise Taxes, Federal Income Tax, Federal Unemployment Tax (FUTA), Fishing License Tax, Food License Tax, Fuel Permit Tax, Gasoline Tax (currently 44.75 cents per gallon), Gross Receipts Tax, Hunting License Tax, Inheritance Tax, Inventory Tax, IRS Interest Charges, IRS Penalties (tax on top of tax), Liquor Tax, Luxury Tax, Marriage License Tax, Medicare Tax, Personal Property Tax, Property Tax, Real Estate Tax, Service Charge Tax, Social Security Tax, Road Usage Tax, Recreational Vehicle Tax, Sales Tax, School Tax, State Income Tax, State Unemployment Tax (SUTA), Telephone Fed Excise Tax, Telephone Federal Universal Service Fee Tax, Telephone Federal, State and Local Surcharge Taxes, Telephone Minimum Usage Surcharge Tax, Telephone Recurring and Nonrecurring Charges Tax, Telephone State and Local Tax, Telephone Usage Charge Tax, Utility Taxes, Vehicle License Registration Tax, Vehicle Sales Tax, Watercraft Registration Tax, Well Permit Tax, and Workers Compensation Tax. What happened? Politicians."

The next chapter was written to enlighten you about the obstacles we face in our household and business financial strategies, but you will learn a way to secede from this chaotic financial system that will minimize taxation and the effects of inflation in our household and business economies as well as the national economy.

The later chapter titled "*The **Problem**, Continued ...*" provides more insight into how we compound this **PROBLEM** in our households and businesses.

The author of ***GOD's WAY to Financial Freedom*** is Joe Myers co-founder of Tivaldi

The book can be purchased at Tivaldi.com or Amazon

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